Glottis

Date: October 27, 2025

To,

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai – 400 051

SYMBOL: GLOTTIS

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

SCRIP CODE: 544557

Dear Sir/Ma'am

Sub: **Outcome of Board Meeting - Submission of Un-audited Financial Results along with Limited Review Report in terms of Regulation 30 and 33(3)(j) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

With reference to the above-cited subject, we wish to inform that the Board of Directors at its meeting held today i.e. October 27, 2025, has, inter-alia, considered and approved the Un-Audited Financial Results for the 1st quarter ended June 30, 2025 pursuant to regulation 33(3)(j) of Listing Regulations.

The Un-Audited Financial Results for the 1st quarter ended June 30, 2025 along with the Limited Review Report issued by the Statutory Auditors of the Company is enclosed herewith.

The Board Meeting Commenced at 4.30 p.m. and concluded 6.05 p.m.

This shall be available on the website of the Company at https://www.glottislogistics.in/.

Thanking you,

Yours faithfully
For Glottis Limited

NIBEDITA PANDA
Digitally signed by NIBEDITA PANDA
Date: 2025.10.27 18:34:54 +05'30'

Nibedita Panda
Company Secretary and Compliance Officer
M. No: A68844

CNGSN & ASSOCIATES LLP
CHARTERED ACCOUNTANTS

Anand Seethakathi Business Centre, 2nd Floor, No. 684-690
Anna Salai, Thousand Lights, Chennai - 600 006. India.
Tel : +91 - 44 - 4554 1480 / 81 / 82
Web : www.cngsn.com ; Email : info@cngsn.com

Independent Auditor's Review Report on Standalone Quarterly Unaudited Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To

The Board of Directors of GLOTTIS LIMITED

1. We have reviewed the accompanying statement of standalone unaudited financial results ("the Statement") of GLOTTIS LIMITED ("the Company") for the quarter ended 30th June 2025, and the year to date results for the period 1st April 2025 to 30th June 2025, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI circular CIR/CFD/CMD1/44/2019 dated 29th March 2019 ("the Circular").

2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

CNGSN & ASSOCIATES LLP CHENNAI CHARTERED ACCOUNTANTS

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circulars, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s CNGSN & ASSOCIATES LLP
CHARTERED ACCOUNTANTS
Firm Registration No: 004915S/S200036

Place: Chennai
Date: 27-10-2025

CNGSN & ASSOCIATES LLP * CHENNAI * CHARTERED ACCOUNTANTS

V VIVEK ANAND
Partner
Membership No.: 208092
UDIN: 25208092BMKYGM4239

GLOTTIS LIMITED

CIN: U63090TN2022PLC151443

Regd Office: New No. 46, Old No. 311, 1st Floor, Thambu Chetty Street, Chennai, Tamil Nadu, India - 600 001

Website: www.glottislogistics.in

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025

(All amounts are in Lakhs of Indian Rupees, unless otherwise stated)

	Particulars	Quarter ended			Year Ended
		30-Jun-25	31-Mar-25	30-Jun-24	31-Mar-25
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	INCOME				
	Revenue from operations	16,815.51	30,712.41	14,932.54	94,117.27
	Other income	8.31	94.84	15.39	136.92
	TOTAL INCOME	16,823.82	30,807.25	14,947.93	94,254.19
II	EXPENSES				
	Cost of Services Rendered	14,166.70	28,084.38	12,951.77	82,888.63
	Employee benefits expense	437.15	315.71	289.93	1,619.64
	Finance costs	26.13	87.51	1.84	233.85
	Depreciation and amortisation expense	57.70	59.35	21.55	161.36
	Other expenses	521.35	714.87	246.81	1,764.10
	TOTAL EXPENSES	15,209.03	29,261.82	13,511.90	86,667.58
III	Profit before exceptional items and tax (I - II)	1,614.79	1,545.43	1,436.03	7,586.61
IV	Exceptional items	-	-	-	-
V	Profit before tax (III - IV)	1,614.79	1,545.43	1,436.03	7,586.61
VI	Tax expense:				
	Current tax	436.94	385.90	361.20	1,941.36
	Deferred tax	(16.28)	23.66	(0.75)	30.01
	TOTAL TAX EXPENSE	420.66	409.56	360.45	1,971.37
VII	Profit for the period (V - VI)	1,194.13	1,135.87	1,075.58	5,615.24
VIII	Other Comprehensive Income (Loss)				
	Items Will not be reclassified to Profit or Loss	11.05	1.90	1.57	3.47
	Items that will be reclassified to Profit or Loss	-	-	-	-
	Total other comprehensive income / (loss), net of tax	11.05	1.90	1.57	3.47
IX	Total Comprehensive Income for the period (VII+VIII)	1,205.18	1,137.77	1,077.15	5,618.71
	Paid-up Equity Share Capital (Face Value of Rs.2 each)	1,600.00	1,600.00	1,600.00	1,600.00
	Other Equity	-	-	-	8,183.15
X	Earnings per equity share:				
	Equity shares of Face value Rs. 2 each				
	(a) Basic	1.49	1.42	1.34	7.02
	(b) Diluted	1.49	1.42	1.34	7.02
		(Not Annualized)			(Annualized)
	See accompanying notes to financial results				

For and on behalf of the Board of Directors,
Glottis Limited

GLOTTIS LIMITED CHENNAI 600 001.

Ramkumar Senthilvel
Managing Director
(DIN: 07754138)

Date: October 27, 2025
Place: Chennai

Notes to the financial results for the Quarter ended 30th June 2025:	
1	The above unaudited standalone financial results for the Quarter ended June 30, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on October 27, 2025.
2	The standalone financial results has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 - Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 ('the Act") read with the Companies (Indian Accounting Standards) Rules 2015 issued thereunder and other accounting principles generally accepted in India and in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
3	In accordance with the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), a limited review of standalone financial results for the quarter ended June 30, 2025 have been carried out by the Statutory Auditors of the Company.
4	The above results are available on the company's website www.glottislogistics.in and also on the website of the BSE i.e. www.bseindia.com.
5	Compared to Q1 FY 2025, there is a notable increase in revenue in Q1 FY2026, indicating continued business growth and improved customer traction. The higher revenue performance reflects the company's ongoing efforts in strengthening its market presence. Revenue from operations in Q1 is consistent with the business activity.
6	For the quarter ended June 30, 2024, Other Income includes a profit on sale of assets amounting to ₹13.35 lakhs, resulting in higher Other Income as compared to the quarter ended June 30, 2025. The quarter ended March 31, 2025, includes interest on income tax refund of ₹10.72 lakhs and foreign exchange gain of ₹50.86 lakhs, along with higher interest income on fixed deposits, leading to higher Other Income compared to the quarter ended June 30, 2025.
7	The company has taken Corporate Office on lease w.e.f. October 1, 2024 resulting in an increase in the finance costs during the quarters ended March 31, 2025 and June 30, 2025. Additionally, the company has availed Working Capital Loan and Commercial Vehicle loans, further contributing to the rise in Finance Costs during these periods.
8	The major reason for increase in depreciation and amortisation, apart from the additions in fixed assets, is the leasing of Corporate Office and the Leasehold improvements made w.e.f. October 1, 2024 which reflects in the quarters ended March 31, 2025 and June 30, 2025 thereby showing higher depreciation and amortisation compared to the quarter ended June 30, 2024.
9	The company completed its Initial Public Offer (IPO) of 2,37,98,640 shares of face value of Rs.2 each at an Issue Price of Rs.129 (including a Share Premium of Rs.127) aggregating to Rs. 30,700.24 lakhs. The issue comprised of Fresh Issue of 1,24,03,000 shares amounting to Rs.15,999.87 and Offer for Sale of 1,13,95,640 shares by selling shareholders amounting to Rs. 14,700.38 lakhs. Pursuant to the IPO, the equity shares were listed on National Stock Exchange of India Limited (NSE) and Bombay Stock Exchange Limited (BSE) on October 7, 2025.
10	The Company had received a Show Cause Notice (SCN), from the Goods and Service Tax (GST) department based on GST audit conducted for the period from July 2017 to March 2022. The department had assessed a tax demand of Rs. 12736.97 lakhs, alleging a shortfall in GST payments. The primary dispute centers around the GST rate applied to ocean freight. Company had taken the stand of applicable GST rate of 5% as per the SAC Code 9965 as per the prevailing industry practice and not the 18% rate assessed by the department. The said SCN has been dropped by GST department as on vide DIN: 20241159TK0000888D43 dt. 29th Nov 2024 with a demand of Rs. 8.01 lakhs with applicable interest of Rs. 8.68 lakhs and penalty of Rs. 4.00 lakhs for which the company has recognised the provision accordingly as on Sep 30, 2024 and payment was made on Dec 24, 2024. Subsequently, the Department has filed an appeal before the higher authority. The same has been dismissed vide Order in Appeal No.161/2025 dated October 24, 2025 issued by Commissioner of GST and Central Excise (Appeal I), Chennai.
11	There has been no default in the repayment of debt securities, borrowings and subordinated liabilities and the company has met all its debt servicing obligations, whether principal or interest during the quarter ended June 30, 2025.
12	There is no separate reportable segment as per Ind AS 108 on 'Operating Segments' in respect of the Company. The Company operates only in freight Forwarding activities and accordingly has only a single operating segment. The Company is domiciled in India and its operations are carried out majorly within India and hence there is no external revenue or assets is being disclosed.
13	The Previous year figures have been regrouped/re-classified wherever necessary to correspond with current period's classification / disclosure.

For and on behalf of the Board of Directors,
Glottis Limited

GLOTTIS LIMITED CHENNAI 600 001.

Ramkumar Senthilvel
Managing Director
(DIN: 07754138)

Date: October 27, 2025
Place: Chennai