

Date: 15th September 2025

To,

The Board of Directors

Glottis Limited

New No. 46, Old No. 311,
1st Floor, Thambu Chetty Street,
Chennai - 600 001,
Tamil Nadu, India.

Dear Sirs,

Proposed initial public offering of equity shares (the "Equity Shares") of Glottis Limited (the "Company" and such offering as the "Offer")

We refer to your request dated 15th September 2025 regarding the content provided to you for your use of the following report prepared by Lattice Technologies Private Limited.

Frieght forwarding industry report – dated 15th September 2025 (the "Report")

As requested by you, we accord our no objection and give consent to you and your advisors on the Offer for inclusion/ reproduction of our name "1Lattice" and in relation to the Report and to be named as an "expert" in terms of the Companies Act, 2013 as amended, and its contents or any extract thereof, (including any addendum or corrigendum thereto), (hereinafter referred to as "**Material**") made available to you as part of the above subscription of the Report, and the information contained in this letter and our engagement letter, in the draft red herring prospectus ("**DRHP**") to be filed by the Company with the Securities and Exchange Board of India ("**SEBI**") and the stock exchanges where the Offer is proposed to be listed ("**Stock Exchanges**"), the red herring prospectus ("**RHP**") and the prospectus to be filed with the Registrar of Companies, Tamil Nadu at Chennai, SEBI and the Stock Exchanges or any other document to be issued or filed in relation to the Offer in India, and in any other documents to be prepared, issued for any purpose, including in any supplements of the foregoing, publicity, marketing material, corporate/ investor/ roadshow presentation, analyst report, other presentations, or press/ media releases or advertisements, or other materials, until listing and trading of the Equity Shares on the Stock Exchanges, prepared by the Company or its advisors in relation to the Offer (collectively referred to as the "**Offer Documents**"), subject to the following:

- Your reproducing the Material on an "as is where is" basis, clearly mentioning the document source and the date of release.
- Your ensuring that there is no misrepresentation and/ or modification to our views and/ or opinions and that the Material is not mentioned out of context, or misguidedly.
- Your ensuring that the Material consisting of charts and/ or graphs also contains the relevant text explaining the charts and graphs, to the extent contextually required.
- Your ensuring that the disclaimer provided by us (*as set out below*) is also reproduced along with the Material or the Report, as applicable, at the relevant place in the Offer Materials.

Further, we give you our irrevocable and unconditional consent in connection with preparation of the research reports to be issued by the book running lead manager ("**BRLM**") (including their affiliates) to include as a part therein the contents of the Report, including the extracts hereon. We also agree that the disclosures would be made only as deemed fit by the Company and the BRLM. This letter does not impose any obligation on the Company or the BRLM to include in

any Offer Documents all or any part of the information with respect to which consent for disclosure is being granted pursuant to this letter (including any disclaimer in connection thereto).

We confirm that all information contained in the Report has been obtained by us from sources believed by us to be true and reliable and after exercise of due care and diligence by us, and there is no untrue statement or omission which would render the contents of this certificate misleading in its form or context.

We confirm that we are not, and have not in the past, been engaged or interested in the formation, or promotion, or management, of the Company.

You agree and undertake (i) to comply with all applicable laws and regulations in relation to the Offer Materials and (ii) not to misrepresent, make any changes to, obliterate or tamper with the Report or present any part thereof out of context except in the case of the Material which has been approved by us.

This letter does not impose any obligation on the Company or the Lead Managers to include in any Offer Materials, all or any part of the information with respect to which consent for disclosure is being granted pursuant to this letter.

We confirm that we are an independent agency and have no conflict of interest while issuing the Report, and that we do not have any relation with the Company, its directors, its promoters or its key/senior managerial personnel, or the BRLM. We confirm that none of the Company, its promoters, directors, or key managerial personnel or senior management personnel or the BRLM(s) are our related parties as on the date of this letter, in accordance with the definition of 'related party' in Section 2(76) Companies Act, 2013 and the Securities and Exchange Board of India (Listing Obligations and Disclosure Obligations) Regulations, 2015, each as amended. Further, we confirm that we and our associates do not hold any Equity Shares of the Company.

Given below is the disclaimer to be used in the Offer Materials:

The report has been prepared as a general summary of matters on the basis of our interpretation of the publicly available information, our experiences and the information provided to us, and should not be treated as a substitute for a specific business advice concerning individual matters, situations or concerns. Procedures we have performed do not constitute an audit of the Company's historical financial statements nor do they constitute an examination of prospective financial statements. Accordingly, we express no opinion, warranty, representation or any other form of assurance on the historical or prospective financial statements, management representations, or other data of the Company included in or underlying the accompanying information. We have not carried out any financial, tax, environmental or accounting due diligence with respect to the Company. Any forward-looking statements contained in this report are based on certain assumptions, which in its opinion are true as on the date of this report and could fluctuate due to changes in factors underlying such assumptions or events that cannot be reasonably foreseen. This report does not consist of any investment advice and nothing contained in this report should be construed as a recommendation to invest/disinvest in any entity. This industry report is intended for use only within India

We further confirm that there are no further consents, permission, approvals or intimation required for the quoting or sourcing of information and data or reproduction of content contained in the Material in any Offer Materials. We confirm that all information contained in the Material has been obtained by us from sources believed by us to be true and reliable and after exercise of due care and diligence by us.

We consent to the technical proposal covering the scope dated 30th August 2024, the Report and the Material being disclosed (a) in the "Material Contracts and Documents for Inspection" section of the Offer Documents, and (b) being kept open for inspection by members of the public as a material document in connection with the Offer from the date of the RHP till the date of closing of the Offer. We further give our consent to upload the Report on the Company's website and being made available to the public on such website until the listing of Offer, pursuant to the Offer, and such web link to this letter, any letters of appointment between us and the Company, and Report being disclosed in the Offer Documents.

This letter may be shared by the Company, with the Book Running Lead Manager and advisers concerned in relation to the Offer. We agree to keep strictly confidential, your request, this letter and the non-public information relating to the Offer until such time that: (A) such disclosure by us is approved by the Company; or (B) such disclosure is required by law or regulation, in which case prior intimation shall be given to the Company and the BRLM (where permissible); or (C) such information is already in the public domain or comes into public domain through no fault of ours. We also authorise you to deliver this letter of consent to SEBI, the Stock Exchanges, the RoC pursuant to and in compliance with the Companies Act, 2013, and the rules thereunder, each as amended, or any other legal, governmental, regulatory or statutory authority as may be required, in relation to the Offer.

This consent letter, including any annexures hereto, is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, BRLM and the legal advisor appointed by the Company, in relation to the Offer. We hereby consent for submission of this letter to the SEBI, Stock Exchanges, RoC pursuant to the provisions of Section 26 and 32 of the Companies Act, 2013 and rules and regulations made thereunder, and any other authority as may be required by law. We further consent to the aforementioned details being included for the records to be maintained by the BRLM(s) in connection with the Offer and in accordance with applicable laws.

We represent that our execution, delivery and performance of this consent have been duly authorised by all necessary actions (corporate or otherwise).

We undertake to inform the Company and BRLM promptly, in writing of any changes to the above information until the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, the above-mentioned information should be considered as updated information until the Equity Shares commence trading on the Stock Exchanges, pursuant to the Offer.

For **Lattice Technologies Private Limited**


Sanya Agarwal
Authorized Signatory



Cc:

Pantomath Capital Advisors Private Limited

Pantomath Nucleus House, Saki Vihar Road,
Andheri East, Mumbai – 400 072,
Maharashtra, India.

(the “**Book Running Lead Manager**” or “**BRLM**”)

T&S Law

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Uttar Pradesh, India.