



Date: November 14, 2025

To,

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai – 400 051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

SYMBOL: GLOTTIS

SCRIP CODE: 544557

Dear Sir/Ma'am

Sub: Outcome of Board Meeting - Submission of Un-audited Financial Results along with Limited Review Report in terms of Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 and Regulation 33 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby inform you that the Board of Directors at its meeting held today, November 14, 2025, has inter-alia, approved the Un-audited Financial Results for the 2nd quarter and half year ended on September 30, 2025.

The Unaudited Financial Results, along with the Limited Review Report issued by Statutory Auditors of the Company for the 2nd quarter and half year ended September 30, 2025, are enclosed herewith.

The Board Meeting Commenced at 3.45 p.m. and concluded 6.00 p.m.

This shall be available on the website of the Company at <https://www.glottislogistics.in/>.

Thanking you,

Yours faithfully
For Glottis Limited

Nibedita Panda
Company Secretary and Compliance Officer
M. No: A68844

Glottis Limited (Formerly Known as Glottis Private Limited)

Regd Off : New No.46, Old No.311, 1st Floor, Thambu Chetty Street, Chennai - 600 001. ☎ (044) 2525 0222 / 4266 5587

Corp. Office : New No.164, 13th Cross Street, Defence Officers Colony, Ekkatuthangal, Nandambakkam, Chennai - 600 032.

☎ (044) 4266 5586 / 4266 8366 ✉ info@glottislogistics.in 🌐 www.glottislogistics.in

CIN : U63090TN2022PLC151443 | GSTIN : 33AAJCG7091D1ZN



CNGSN & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

Anand Seethakathi Business Centre, 2nd Floor, No. 684-690

Anna Salai, Thousand Lights, Chennai - 600 006, India.

Tel : +91 - 44 - 4554 1480 / 81 / 82

Web : www.cngsn.com ; Email : info@cngsn.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON INTERIM STANDALONE FINANCIAL RESULTS

To

The Board of Directors of GLOTTIS LIMITED

1. We have reviewed the accompanying statement of standalone unaudited financial results of GLOTTIS LIMITED ("the Company") for the quarter and half year ended 30th September 2025 ("the Statement") and the year to date results for the period 1st July 2025 to 30th September 2025, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"), read with SEBI circular CIR/CFD/CMD1/44/2019 dated 29th March 2019 ("the Circular").
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with the requirement of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circulars, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s CNGSN & ASSOCIATES LLP
CHARTERED ACCOUNTANTS
Firm Registration No: 004915S/S200036

Place: Chennai

Date: 14.11.2025.



V Vivek Anand

V VIVEK ANAND
Partner

Membership No.: 208092

UDIN: 25208092BMKYHW9953.

GLOTTIS LIMITED

(Formerly Glottis Private Limited)

CIN: U63090TN2022PLC151443

Regd Office: New No. 46, Old No. 311, 1st Floor, Thambu Chetty Street, Chennai, Tamil Nadu, India - 600 001

Website: www.glottislogistics.in

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

(All amounts are in Lakhs of Indian Rupees, unless otherwise stated)

Particulars	Quarter ended			Half year ended		Year Ended
	30-Sep-25	30-Jun-25	30-Sep-24	30-Sep-25	30-Sep-24	31-Mar-25
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I INCOME						
Revenue from operations	21,471.08	16,815.51	28,699.15	38,286.59	43,631.69	94,117.27
Other income	37.69	8.31	5.74	46.00	19.70	136.92
TOTAL INCOME	21,508.77	16,823.82	28,704.89	38,332.59	43,651.39	94,254.19
II EXPENSES						
Cost of Services Rendered	18,654.89	14,166.70	24,824.42	32,821.59	37,776.19	82,888.63
Employee benefits expense	518.33	437.15	553.09	955.48	843.02	1,619.64
Finance costs	88.95	26.13	42.95	115.08	44.79	220.97
Depreciation and amortisation expense	57.74	57.70	22.49	115.44	44.04	161.36
Other expenses	484.74	521.35	450.42	1,006.09	695.80	1,776.98
TOTAL EXPENSES	19,804.65	15,209.03	25,893.37	35,013.68	39,403.84	86,667.58
III Profit before exceptional items and tax (I - II)	1,704.12	1,614.79	2,811.52	3,318.91	4,247.55	7,586.61
IV Exceptional items	-	-	-	-	-	-
V Profit before tax (III - IV)	1,704.12	1,614.79	2,811.52	3,318.91	4,247.55	7,586.61
VI Tax expense:						
Current tax	478.01	436.94	752.70	914.95	1,113.90	1,941.36
Deferred tax	(9.70)	(16.28)	2.12	(25.98)	1.37	30.01
TOTAL TAX EXPENSE	468.31	420.66	754.82	888.97	1,115.27	1,971.37
VII Profit for the period (V - VI)	1,235.81	1,194.13	2,056.70	2,429.94	3,132.28	5,615.24
VIII Other Comprehensive Income (Loss)						
Items Will not be reclassified to Profit or Loss	(6.64)	11.05	(13.21)	4.41	(11.64)	3.47
Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
Total other comprehensive income / (loss), net of tax	(6.64)	11.05	(13.21)	4.41	(11.64)	3.47
IX Total Comprehensive Income for the period (VII+VIII)	1,229.17	1,205.18	2,043.49	2,434.35	3,120.64	5,618.71
Paid-up Equity Share Capital (Face Value of Rs.2 each)	1,600.00	1,600.00	1,600.00	1,600.00	1,600.00	1,600.00
Other Equity	-	-	-	18,117.55	5,685.08	8,183.15
X Earnings per equity share:						
Equity shares of Face value Rs. 2 each						
(a) Basic	1.54	1.49	2.57	3.04	3.92	7.02
(b) Diluted	1.54	1.49	2.57	3.04	3.92	7.02
	(Not Annualized)			(Not Annualized)		(Annualized)

See accompanying notes to financial results

For and on behalf of the Board of Directors of
Glottis Limited



Ramkumar Senthilvel
Managing Director
DIN: 07754138



Date: November 14, 2025
Place: Chennai

GLOTTIS LIMITED
(Formerly Glottis Private Limited)

CIN: U63090TN2022PLC151443

Regd Office: New No. 46, Old No. 311, 1st Floor, Thambu Chetty Street, Chennai, Tamil Nadu, India - 600 001

Website: www.glottislogistics.in

UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS ON SEPTEMBER 30, 2025

(All amounts are in Lakhs of Indian Rupees)

Particulars	Notes	As At September 30, 2025	As At March 31, 2025	As At September 30, 2024
Assets				
Non-current assets				
a) Property, Plant and Equipment	3A	1,312.95	1,276.85	711.35
b) Capital work-in-progress	3B	-	-	628.61
c) Right-of-use assets	3C	318.95	340.67	15.15
d) Other Intangible assets	3D	6.19	4.66	1.94
e) Financial Assets				
i) Other Financial assets	4	37.35	32.40	40.80
f) Deferred tax asset (net)	5	80.32	54.35	83.00
g) Other non-current assets	6	0.05	0.05	0.81
Total non-current assets		1,755.81	1,708.98	1,481.66
Current assets				
a) Financial Assets				
i) Trade Receivables	7	16,472.04	10,601.89	13,090.75
ii) Cash and Cash equivalents	8	8,336.96	468.39	540.34
iii) Bank balances other than above (ii)	9	149.80	1,012.53	525.49
iv) Loans	10	21.04	22.49	21.11
v) Other Financial assets	11	1,130.30	549.67	458.45
c) Current Tax Assets (Net)	12	-	196.50	226.03
d) Other Current Assets	13	1,240.20	979.66	746.70
		27,350.34	13,831.13	15,608.87
		29,106.15	15,540.11	17,090.53
Equity and Liabilities				
Equity				
a) Equity Share capital	14	1,600.00	1,600.00	1,600.00
b) Other Equity	15	18,117.55	8,183.15	5,685.08
Total Equity		19,717.55	9,783.15	7,285.08
Liabilities				
Non-current liabilities				
a) Financial Liabilities				
i) Long Term Borrowings	16	175.33	195.60	271.56
ii) Lease liabilities	17	297.33	311.30	6.98
b) Provisions	18	-	10.58	22.20
Total non-current liabilities		472.66	517.48	300.74
Current liabilities				
a) Financial Liabilities				
i) Short Term Borrowings	19	4,507.16	2,018.49	3,625.03
ii) Lease liabilities	17	27.90	27.70	8.03
iii) Trade payables				
(A) Total outstanding dues of Micro and Small Enterprises	20	161.82	323.17	689.28
(B) Total outstanding dues of creditors other than Micro and Small Enterprises		3,594.83	2,420.79	4,343.66
iii) Other Financial Liabilities	21	191.67	139.22	185.40
b) Other current liabilities	22	177.86	259.80	311.01
c) Provisions	23	92.20	9.11	46.95
d) Current Tax Liabilities (Net)	24	162.50	41.20	295.35
Total current liabilities		8,915.94	5,239.48	9,504.71
Total Equity and Liabilities		29,106.15	15,540.11	17,090.53

For and on behalf of the Board of Directors of

Glottis Limited



Ramkumar Senthilvel
Managing Director
DIN: 07754138



Date: November 14, 2025

Place: Chennai



GLOTTIS LIMITED
(Formerly Glottis Private Limited)

CIN: U63090TN2022PLC151443

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Website: www.glottislogistics.in

UNAUDITED STANDALONE CASH FLOW STATEMENT FOR THE PERIOD ENDED SEPTEMBER 30, 2025
(All amounts are in Lakhs of Indian Rupees)

Particulars	For the period ended September 30, 2025	For the period ended September 30, 2024	For the year ended March 31, 2025
Cash Flow from Operating activities			
Profit/(loss) before tax, exceptional and extraordinary items	3,318.91	4,247.55	7,586.61
Adjustments for:			
Depreciation and amortization expenses	115.44	44.04	161.36
Gain on Lease Termination	-	0.37	0.37
Interest expenses	114.77	44.58	220.54
Processing Charges on Loan	0.11	-	-
Interest income	(2.83)	(5.97)	(22.37)
Allowance for Expected Credit Loss	28.93	16.60	(16.24)
Unrealized foreign exchange (gain)/loss	(42.93)	21.92	(71.93)
(Gain) / Loss on sale of Assets	-	(13.35)	(13.35)
Operating Profit before working capital changes	3,532.40	4,355.74	7,844.99
Changes in working capital			
Increase/(Decrease) in Trade Payables	1,012.69	2,367.72	78.73
Increase/(Decrease) in Other Liabilities	(81.94)	67.95	16.74
Increase/(Decrease) in Financial Liabilities	53.03	109.21	396.87
Increase/(Decrease) in Provisions	396.20	220.40	(118.19)
Decrease/(Increase) in Trade Receivables	(5,856.15)	(7,762.78)	(5,147.25)
Decrease/(Increase) in loans and advances	1.45	20.16	18.78
Decrease/(Increase) in Financial assets	(613.60)	39.73	(360.07)
Decrease/(Increase) in other Non-Financial assets	(79.99)	(207.13)	(323.58)
Cash generated from /(used in) operations	(1,635.91)	(789.00)	2,407.02
Income tax paid (Net of Refund)	(890.45)	(1,126.91)	(1,903.41)
Net cash flows from /(used in) operating activities (A)	(2,526.36)	(1,915.91)	503.61
Cash flow from Investing activities			
Purchase of Property, Plant and Equipment & Intangibles	(131.34)	(450.75)	(469.99)
Proceeds from sale of Property, Plant and Equipment	-	18.60	18.60
Cost spent on CWIP - Buildings & Others	-	(277.19)	(293.17)
(Investment in) / Closure of Fixed Deposits	862.73	336.71	(150.34)
Interest received	4.28	6.32	20.61
Net cash flow from /(used in) investing activities (B)	735.67	(366.31)	(874.29)
Cash flow from Financing activities			
Share Application Money Pending Allotment	7,500.06	-	-
Net Proceeds/(Repayment) from Long Term Loans/borrowings	(20.27)	238.23	162.27
Net Proceeds/(Repayment) from Short Term Loans/borrowings	2,488.67	2,769.17	1,162.63
Net Proceeds/(Repayment) from Lease	(33.76)	(4.29)	(34.33)
Processing Charges on Loan	(0.11)	-	-
Interest paid	(94.77)	(43.74)	(198.95)
IPO Expenses	(180.56)	(187.01)	(302.75)
Net cash flow from /(used in) financing activities (C)	9,659.26	2,772.36	788.87
Net increase / (decrease) in cash and cash equivalents (A+B+C)	7,868.57	490.14	418.19
Cash and cash equivalents at the beginning of the year	468.39	50.20	50.20
Cash and cash equivalents at the end of the year	8,336.96	540.34	468.39



GLOTTIS LIMITED*(Formerly Glottis Private Limited)*

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UNAUDITED STANDALONE CASH FLOW STATEMENT FOR THE PERIOD ENDED SEPTEMBER 30, 2025

(All amounts are in Lakhs of Indian Rupees)

Particulars	For the period ended September 30, 2025	For the period ended September 30, 2024	For the year ended March 31, 2025
Cash and cash equivalents comprise			
Balances with banks			
On current accounts	7,538.37	46.76	81.25
On Prepaid Cards	1.05	-	0.35
On EEFC accounts	296.96	493.25	386.23
Deposits with original maturity of less than three months	500.00		
On Forex Cards	0.30	-	0.29
Cash on hand	0.28	0.33	0.27
Total cash and bank balances at end of the year	8,336.96	540.34	468.39

For and on behalf of the Board of Directors of
Glottis Limited



Ramkumar Senthilvel
Managing Director
DIN: 07754138



Date: November 14, 2025

Place: Chennai

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(Formerly Glottis Private Limited)
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Website: www.glottislogistics.in

STATEMENT OF CHANGES IN EQUITY AS ON SEPTEMBER 30, 2025

(All amounts are in Lakhs of Indian Rupees)

A Equity share capital

(i) Current reporting period

Balance at the beginning of the current reporting period - As at April 01, 2025	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the current reporting period	Change in Equity share capital during the current year	Balance at the end of the current reporting period - As at September 30, 2025
1,600.00	-	1,600.00	-	1,600.00

(ii) Previous reporting period

Balance at the beginning of the current reporting period - As at April 01, 2024	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the current reporting period	Change in Equity share capital during the current year	Balance at the end of the current reporting period - As at March 31, 2025
100.00	-	100.00	1,500.00	1,600.00

(iii) Previous reporting period

Balance at the beginning of the current reporting period - As at April 01, 2024	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the current reporting period	Change in Equity share capital during the current year	Balance at the end of the current reporting period - As at September 30, 2024
100.00	-	100.00	-	100.00

B Other Equity

Particulars

	Reserves and surplus			
	Retained earnings	Other comprehensive income (OCI)	Share Application Money Pending Allotment	Total
Balance as at April 1, 2024	4,064.44	-	-	4,064.44
Profit/ (loss) for the period	3,132.28	-	-	3,132.28
Other Comprehensive Income / (loss)	-	(11.64)	-	(11.64)
Additions/ (Deductions) during the period	(11.64)	11.64	-	-
Issue of Bonus Shares	(1,500.00)	-	-	(1,500.00)
Balance as at September 30, 2024	5,685.08	-	-	5,685.08
Profit/ (loss) for the year	2,482.96	-	-	2,482.96
Other Comprehensive Income / (loss)	-	15.11	-	15.11
Additions/ (Deductions) during the year	15.11	(15.11)	-	-
Issue of Bonus Shares	-	-	-	-
Balance as at March 31, 2025	8,183.15	-	-	8,183.15
Profit/ (loss) for the year	2,429.94	-	-	2,429.94
Other Comprehensive Income / (loss)	-	4.40	-	4.40
Additions/ (Deductions) during the year	4.40	(4.40)	-	-
Share Application Money Pending Allotment	-	-	7,500.06	7,500.06
Balance as at September 30, 2025	10,617.49	-	7,500.06	18,117.55

For and on behalf of the Board of Directors of
Glottis Limited



Ramkumar Senthilvel
Managing Director
DIN: 07754138



Date: November 14, 2025

Place: Chennai

Notes to the Unaudited Standalone Financial results for the quarter and half year ended 30th September 2025:	
1	The above unaudited standalone financial results for the quarter and half year ended September 30, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on November 14, 2025.
2	The standalone financial results has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 - Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules 2015 issued thereunder and other accounting principles generally accepted in India and in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
3	In accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), a limited review of standalone financial results for the period ended September 30, 2025 have been carried out by the Statutory Auditors of the Company.
4	The above results are available on the company's website www.glottislogistics.in and also on the website of the BSE i.e. www.bseindia.com .
5	There is notable increase in Forex Gain under Other Income in the quarter ended September 30, 2025 compared to June 30, 2025 and September 30, 2024 which is the main reason for variation in Other Income.
6	The company has taken Corporate Office on lease w.e.f. October 1, 2024 resulting in an increase in the finance costs during the quarters ended June 30, 2025 and September 30, 2025 compared to September 30, 2024 and similarly for half year ended September 30, 2025 compared to September 30, 2024. Additionally, the company has availed Working Capital Loan and Commercial Vehicle loans, further contributing to the rise in Finance Costs during these periods.
7	The major reason for increase in depreciation and amortisation, apart from the additions in fixed assets, is the leasing of Corporate Office and the Leasehold improvements made w.e.f. October 1, 2024 which reflects in the quarters ended June 30, 2025 and September 30, 2025 compared to September 30, 2024 and similarly for half year ended September 30, 2025 compared to September 30, 2024; thereby showing higher depreciation and amortisation.
8	Summons were issued for FY 2019-20, 2021-22, and 2022-23 for non-remittance/short remittance of RCM on import of services. Subsequently, we submitted detailed RCM workings and adjusted excess RCM payment in FY 2021-22 partly against the RCM liability for FY 2019-20. The balance RCM liability for FY 2019-20 of Rs. 23.45 Lakhs, along with applicable interest of Rs.63.31 Lakhs totalling to Rs. 86.76 Lakhs, was discharged. The short payment pertaining to FY 2022-23 of Rs. 20.68 Lakhs was also settled with interest of Rs. 11.48 Lakhs aggregating to Rs. 32.16 Lakhs. All dues have been voluntarily settled and dropped without any further adjudication proceedings on the same.
9	The Company had received a Show Cause Notice (SCN), from the Goods and Service Tax (GST) department based on GST audit conducted for the period from July 2017 to March 2022. The department had assessed a tax demand of Rs. 12736.97 lakhs, alleging a shortfall in GST payments. The primary dispute centers around the GST rate applied to ocean freight. Company had taken the stand of applicable GST rate of 5% as per the SAC Code 9965 as per the prevailing industry practice and not the 18% rate assessed by the department. The said SCN has been dropped by GST department as on vide DIN: 20241159TK0000888D43 dt. 29th Nov 2024 with a demand of Rs. 8.01 lakhs with applicable interest of Rs. 8.68 lakhs and penalty of Rs. 4.00 lakhs for which the company has recognised the provision accordingly as on Sep 30, 2024 and payment was made on Dec 24, 2024. Subsequently, the Department has filed an appeal before the higher authority but the appeal got dismissed on October 24, 2025, thereby absolving the company of the aforesaid liability.
10	There has been no default in the repayment of debt securities, borrowings and subordinated liabilities and the company has met all its debt servicing obligations, whether principal or interest during the quarter and half year ended September 30, 2025.
11	There is no separate reportable segment as per Ind AS 108 on 'Operating Segments' in respect of the Company. The Company operates only in freight Forwarding activities and accordingly has only a single operating segment. The Company is domiciled in India and its operations are carried out majorly within India and hence there is no external revenue or assets is being disclosed.
12	The Previous year figures have been regrouped/re-classified wherever necessary to correspond with current period's classification / disclosure.

For and on behalf of the Board of Directors of

Glottis Limited



Ramkumar Senthilvel
Managing Director
DIN: 07754138



Date: November 14, 2025

Place: Chennai